

# FACT SHEET

AUGUST 2023

# EU-UK VEHICLE TRADE



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The UK is the EU's largest market for vehicle exports.

- 1.3 million EU exports to the UK in 2022, valuing €30.6 billion

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- 752,566 UK exports to the EU in 2022, valuing €10.3 billion

## SHARE OF GLOBAL TRADE

 <b>EU vehicle exports</b>	 <b>UK vehicle exports</b>
 €171.4 billion →  17.9%	 €29.7 billion →  37.5%
 6,257,590 units →  20.3%	 2,107,504 units →  61.7%
 <b>EU vehicle imports</b>	 <b>UK vehicle imports</b>
 €69.6 billion →  14.8%	 €50.8 billion →  68.3%
 3,899,322 units →  19.3%	 2,524,313 units →  63.2%

## NEW CAR TRADE <sup>2</sup> (including electric vehicles)

- 1.1 million new EU-made cars were exported from the EU to the UK in 2022, valuing €25 billion
  - 139,237 battery-electric cars, valuing €5.1 billion
- 291,983 UK-made cars were exported from the UK to the EU in 2022, valuing €7.8 billion
  - 47,469 battery-electric cars, valuing €1.2 billion

## NEW COMMERCIAL VEHICLE TRADE

- 189,207 EU-made commercial vehicles were exported from the EU to UK in 2022, valuing €4.3 billion
- 49,176 UK-made commercial vehicles were exported from the UK to the EU in 2022, valuing €974 million

1. Eurostat (includes new and used cars, vans, trucks, and buses)

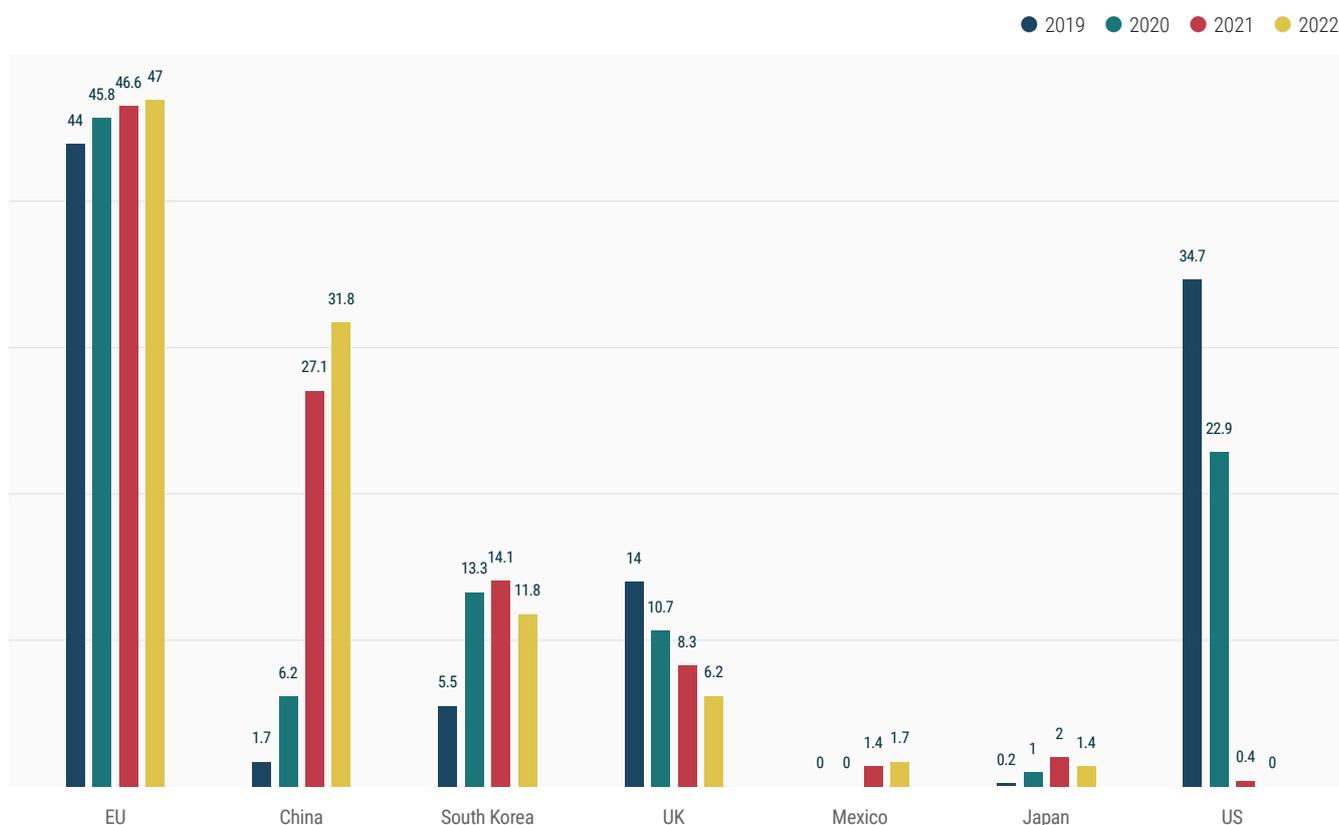
2. Eurostat

## MARKET SHARE OF EU- AND CHINESE-MADE CARS<sup>3</sup>

	2019	2020	2021	2022
Share of EU-made cars in China's car sales	2.1%	2.0%	2.1%	1.7%
Share of Chinese-made cars in EU car sales	0.1%	0.2%	1.9%	2.9%
Share of Chinese-made cars in UK battery-electric car sales	1.7%	6.2%	27.1%	31.8%

## UK BATTERY-ELECTRIC CAR MARKET<sup>4</sup>

- The EU-made share of the UK market increased from 44% in 2019 to 47% in 2022
- The Chinese-made share of the UK market increased from around 2% in 2019 to almost 32% in 2022



3. S&P Global Mobility: all Chinese-made cars, including non-Chinese brands

4. The Society of Motor Manufacturers and Traders Ltd (SMMT)